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**Notice of Valuation of Residual Value****A. General information**

Issuer	Citigroup Global Markets Europe AG
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	11 July 2025
Date of residual value payment	No later than 16 July 2025
Status	New announcement

**B. CBBC information**

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
56914	Bull	09:21:18	Hang Seng Index	10,000	1	10,000	24,048	24,033.12	0	0
56899	Bear	09:21:18	Hang Seng Index	10,000	1	10,000	24,100	24,506.3	0	0
55438	Bear	09:32:40	Hang Seng Index	10,000	1	10,000	24,288	24,506.3	0	0
54769	Bear	09:53:50	Hang Seng Index	10,000	1	10,000	24,385	24,506.3	0	0
53657	Bear	10:08:52	Hang Seng Index	10,000	1	10,000	24,488	24,506.3	0	0
54728	Bear	10:10:28	Hang Seng Index	10,000	1	10,000	24,500	24,506.3	0	0

**C. Calculation formula**

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

**D. Additional information**

Nil
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Date: 11 July 2025